

EDUCATION EXPENSES

FEDERAL EDUCATION EXPENSES FOR COLLEGE – YOU MUST BRING FORM 1098T

You may be able to claim Federal education credits or a deduction for qualified expenses paid in 2016 for a student (you, your spouse, or your dependent) enrolled at or attending an eligible postsecondary educational institution.

Qualified expenses = Amounts paid for tuition and fees at accredited public, nonprofit, private college, university, or vocational schools and amounts paid for required books and equipment

Provide the following information

Name of Student	Provide Form 1098T from Institution	Amount of Tuition/Fees Actually Paid (bring an annual tuition statement with you)	1099Q (showing distributions from 529 plans)	Cost of Books/ Equipment	As of 1/1/2016 Freshman, Sophomore, Junior or Senior?	Grad Student?

The cost of room and board is not eligible for deduction or credits but if you used 529 Plan funds in 2016 please provide the amount paid for room and board for each student. If 529 funds were used you or your dependent should have received a 1099Q – provide a copy to us.

STUDENT LOAN INTEREST – BRING 1098E FORM

You may be able to deduct interest on qualified education loans for college or vocational school expenses even if you do not itemize deductions. The deduction applies to the payments on qualifying loans for the benefit of the taxpayer, spouse, or dependent. Income limits will apply.

Name of Student	Bank / Lending Institution	Amount of Interest Paid

MINNESOTA DEDUCTION & CREDIT INFORMATION GRADES K-12

You may be able to take a subtraction or a credit on the Minnesota Income Tax Return for educational expenses paid for children in grades K through 12. List the expense you paid during 2016 for the following items. You must have receipts for all expenses claimed. The limits for Minnesota Education deductions – Grades K thru 6 = \$ 1,625 Grades 7 thru 12 = \$2,500

Child's Name	Grade	Private School Tuition	School Supplies	Cost of Tutor	Fees for Enrichment Programs/ Academic Camps	Music/ Dance Lessons	Rental or Purchase of Instrument for School Music Class	Fees Paid to Others for Transportation to School	Computer Hardware or Educational Software (\$200 Limit)	Drivers Ed (Must be Part of School Curriculum)

For any Enrichment Program, Academic Camp, Music, Dance or Art Lesson we will also need:

Name of the Organization	
Name of the Instructor	

THE FOLLOWING EXPENSES DO NOT QUALIFY FOR EITHER THE DEDUCTION OR THE CREDIT

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| <ul style="list-style-type: none"> <input type="checkbox"/> Internet access fees <input type="checkbox"/> Non-educational computer software <input type="checkbox"/> Programs that teach religious beliefs <input type="checkbox"/> Sport camps or lessons <input type="checkbox"/> Materials for drivers education <input type="checkbox"/> Purchase of books and materials used for tutoring, enrichment programs, or academic camps | <ul style="list-style-type: none"> <input type="checkbox"/> Transportation expenses incurred to transport a child to tutoring, enrichment programs, or camps which are not part of the school day <input type="checkbox"/> Travel expenses, lodging, and meals for overnight class trips <input type="checkbox"/> Tuition and expenses for preschool or post-high school classes |
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